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Volunteers 55 and Older Needed to Help Low-Income New Yorkers Manage their Money in Times of Financial Stress

More than half of low-income New Yorkers feel insecure about their financial future. By learning how to budget, save, invest and take control of their finances, low-income New Yorkers can increase their future financial security during these challenging economic times. The Financial Coaching Corps (FCC) helps low-income families and individuals learn the tools and skills that build their confidence in money management.

Each year, individuals 55 and older are recruited by FCC to assist New Yorkers in developing the skills needed to manage their money and gain financial stability.

FCC is part of the Retired and Senior Volunteer Program (RSVP) of the Community Service Society (CSS). RSVP is a nationally-acclaimed program that enlists adults ages 55 and older to strengthen their communities by serving as volunteers. There are currently over 7,000 RSVP volunteers in assignments at nearly 500 organizations throughout the city. FCC volunteers work one-on-one with low-wage individuals and families on self-selected areas of financial literacy. New volunteers will attend a training beginning Tuesday February 28th 2012 that will cover topics such as: banking, credit basics, reading credit reports, debt collection, budgeting and saving, avoiding financial scams, public benefits and tax credits, and working with clients. Volunteers must have excellent communication and interpersonal skills. No previous experience is necessary.

A personal interview, successful completion of the training, and a commitment of 4 - 6 hours per week for one year of volunteer service is required. To obtain additional information about the Financial Coaching Corps, please call Reyes Irizarry at (212) 614-5419 or Yvette Rennie at (212) 614-5558.

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The <u>Community Service Society of New York</u> (CSS) is an informed, independent, and unwavering voice for positive action on behalf of the city's more than 3 million low-income New Yorkers. CSS draws on a 165-year history of excellence in addressing the root causes of economic disparity through applied research, advocacy, litigation and innovative program models that strengthen and benefit all New Yorkers. For more information, please visit our Web site: http://www.cssny.org